64048 Lothian Pension Fund (LPF) – Performance

We respectfully request the following information:

The following reports on your Private Markets (Private Equity, Private Credit, Venture Capital, Real Estate, Infrastructure & Natural Resources)

Investment portfolio:

Fund Performance Reports, split into quarters, Q4 2025 and Q1 2026 (or as of 31 December 2025 and 31 March 2026) with the following details:

Vintage year

Commitments (Funded and Unfunded)

Distributions

Market Value

Net Asset Value (NAV)

IRR (Net/Gross)

Investment multiple (TV/PI)

PIC

DPI

RVPI

Total management fees and costs paid

Your organization's legal entity name and the date when the above data was calculated

Time Weighted Returns (Last Quarter, Year to Date, 1 Year, 2 Year, 3 Years, 5 Years, 10 Years and Since Inception)

Please refer to the attached documents and accompanying notes in relation to Lothian Pension Fund - 2025 Q4 and 2026 Q1 data.

Further guidance is provided below:

Private Markets

Private Equity – Please refer to 'Private Equity' on the attached PDFs.

Private Credit - Please refer to 'Private Secured Loans' on the attached PDFs.

Venture Capital – Not held.

Real Estate - Please refer to 'Real Estate Assets' on the attached PDFs.

Infrastructure - Please refer to 'Infrastructure Funds' on the attached PDFs.

Natural Resources - Please refer to 'Timber' on the attached PDFs.

Vintage Year - Vintage Years are shown on the PDFs in the 'Vintage Years' columns

Commitments (Funded and Unfunded) - Please refer to 'Total Funded (Local)' and 'Unfunded Commitment (Local)' on the attached PDFs.

Distributions – Please refer to the 'Total Distributed (Local)' columns in attached PDFs

Market Value – Please refer to the 'Valuation (Local)' columns in attached PDFs

Net Asset Value (NAV) – We only have market figures available.

IRR (Net/Gross) – Please refer to the "IRR (Local)" columns in attached PDFs. These figures are net of fees.

Investment multiple (TV/PI) - Please refer to the 'TVPI (Local)' columns in attached PDFs

PIC – We do not hold the specific data requested, but it can be calculated from the data supplied (by dividing 'Total Funded (Local)' by 'Commitment Amount (Local)').

DPI – We do not hold the specific data requested, but it can be calculated from the data supplied (by dividing 'Total Distributed' by 'Total Funded (Local)').

RVPI – We do not hold the specific data requested, but it can be calculated from the data supplied (by dividing 'Adjusted Valuation (Local)' by 'Total Funded (Local)').

Total management fees and costs paid – This information is commercially sensitive and subject to contractual confidentiality restrictions.

Your organisation's legal entity name and the date when the above data was calculated – The City of Edinburgh Council (acting as administering authority of Lothian Pension Fund). The data was calculated at 30/06/2026.

Time Weighted Returns – We do not hold this information for Lothian Pensions assets. For fund returns please refer to the website at: https://www.lpf.org.uk/investments/lpf-strategy/

Complete documentation of your Public and Private Markets' investment holdings across all asset classes for Q2 2026, including:

CUSIP (or other identifiers), Issuer Name, Coupon, Maturity, Par/principal Value and Bond Value for each fixed income position held (internally or externally)

CUSIP (or other identifiers), Issuer Name, Shares Held, and Value for each public equity position held (internally or externally)

If any portion of your portfolio is managed externally, please provide the name of the external manager responsible and indicate which assets/positions they manage.

Please view the list of investments published in the Lothian Pension Fund website at:

https://www.lpf.org.uk/media/cuthjnqf/20260703-list-of-holdings-for-website-jul-2026-pdf.pdf

The end of September list will be published in due course.

The detailed information requested on CUSIP or identifiers is withheld under FOISA Section 36(2) – Confidentiality.