

60829 City of Edinburgh Council's Alternative Asset Investments

Would it be possible for you to send me a copy of any records that would show some or all of the following information:

A list of ALL types of alternative asset investments, including private equity, venture capital, distressed debt, mezzanine, fund of funds, infrastructure, natural resources, real estate and private debt partnerships in which City of Edinburgh Council is an investor.

Please refer to the attached report which is the latest Quarter - Q3 2025.

Please also refer to the explanatory notes below:

Private Equity - Please refer to asset class "Private Equity Funds" in the attached pdf

Venture Capital – Not applicable

Distressed Debt – Not applicable

Mezzanine, Fund of Funds – Not applicable

Infrastructure - Please refer to asset class "Infrastructure Funds" in the attached pdf

Natural Resources - Please refer to asset class "Timber" in the attached pdf in the 'Investment Name' column

Real Estate and Private debt partnerships names are shown on the attached pdf in 'Investment Name' column

For each partnership, may I please have a copy of any alternative assets investment records that would show some or all of the following information:

1. City of Edinburgh Council's total commitment to the partnership
2. the total contributions made by City of Edinburgh Council to the partnership to date
3. the total distributions received by City of Edinburgh Council from the partnership to date
4. the estimated current value of City of Edinburgh Council's holding in the partnership
5. any available figures showing the Net, Gross and Unlevered IRR earned by City of Edinburgh Council to date on its investment in the partnership.

Thank you very much for your attention to this request. In the event that City of Edinburgh Council has no such investments, a simple note to this effect will suffice.

As above, please refer to the attached Q3 2025 pdf.

Please also refer to the explanatory notes below:

1. Shown in pdf within Commitment Amount (Local) column. (Currency shown in Local Currency column.)
2. Shown in pdf within Total Funded (Local) column.
3. Shown in pdf within Total Distributed (Local) column.

4. Shown in column "Valuation (Local)"
5. Shown in pdf within IRR (Local) column – figure is net of fees.