

EDIR 60330 Lothian Road Trust

Information provided on the basis that the term 'Lothian Road Trust' refers to 'EDC Lothian Road income Trust' for the purposes of this request.

How and when it came about

The EDC Lothian Road Income Trust Expenditure and Income Trust was established due to the development of the Edinburgh International Conference Centre (EICC) site. The trust deed was registered in the Books of Council and Session on 26 March 1992. The Expenditure Trust provides loan finance to EICC which the Council is liable to provide under terms of the development agreement between the Council and EICC. The Income Trust has the purpose of receiving considerations received by EICC in disposal of its interest in offices at the EICC Exchange site and to allow the Council to control draw down on the income of the trust fund.

A copy of its founding documentation

Please note that the Trust Deed is publicly available – it is accessible through a search of the Register of Deeds (Books of Council and Session) from the Registers of Scotland. However, the Council attaches a copy of the Trust Deed to this response.

How and by whom are its assets controlled today

Assets are controlled by CEC and used to fund EICC life cycle expenditure in return for loan stock

Financial transactions of the 'Lothian Road Trust' since 2004

Financial record since 2003/04 attached (separate sheets for Expenditure Trust and Income Trust)