

Vintage Year	Investment.Name	Local Currency	Commitment Amount (Local)	Total Funded (Local)	Total Distributed (Local)	Adjusted Valuation (Local)	Unfunded Commitment (Local)	IRR (Local)*	IRR Date	TVPI (Local)	Valuation Date
Asset Class: Infrastructure Funds											
2008	3i India Infrastructure C	USD	30,000,000	25,485,000	9,912,221	137,569	3,813,000	-0.1045	30/06/2025	0.37	30/06/2025
2010	Alinda Fund II	USD	18,913,839			7,708	1,518,324				30/06/2025
2016	Alinda Infrastructure Fund III	USD	25,000,000			20,833,320	8,639,461				30/06/2025
2019	Alinda Infrastructure Parallel Fund II L.P.	USD	5,657,524			3,862	758,786				30/06/2025
2019	Alinda Infrastructure Parallel Fund III	USD	15,000,000			12,618,601	4,931,248				30/06/2025
2019	Alinda Infrastructure Parallel Fund III L.P. (2)	USD	10,155,186			8,457,261	3,294,808				30/06/2025
2020	Alinda Logistics Partners Co-Investment A, L.P.	USD	11,360,104			23,181,811	0				30/06/2025
2016	Ancala Midstream Partners II L.P.	GBP	14,400,000			9,102,713	2,251,960				30/06/2025
2016	Ancala Renewables II L.P.	GBP	25,125,000			14,152,484	1,147,222				30/06/2025
2016	Ancala Utilities I L.P.	GBP	22,500,000			31,267,139	0				30/06/2025
2016	Archmore International Infrastructure (No.4) Fund	USD	47,308,790			12,351,580	2,995,274				30/06/2025
2015	Arcus European Infrastructure Fund 1 L.P.	EUR				0	0				13/10/2020
2022	Ardian Infrastructure TSH Fund	EUR	22,500,000			18,549,093	5,763,398				30/06/2025
2010	Asper RPP2 A	EUR	15,000,000	12,278,708	13,044,689	438,058	2,713,630	0.0125	30/06/2025	1.09	30/06/2025
2023	Bolsover Infrastructure Investments, L.P.	GBP	16,096,686			19,213,099	0				30/06/2025
2022	Boulevard Digital Co-Investment A, L.P.	USD	17,500,000			17,363,507	1,413,295				30/06/2025
2018	Brookfield Americas Infrastructure Fund, L.P.	USD	20,858,780								30/06/2025
2007	Carlyle Infrastructure Partners	USD	25,812,439	23,177,942	31,921,697	208,465	645,500	0.001	30/06/2025	1.01	30/06/2025
2013	Cobalt Project Investments, L.P.	GBP	15,000,000	15,000,000	11,486,872	19,727,771	0	0.0801	30/06/2025	2.01	30/06/2025
2017	Coral Project Investments, L.P.	GBP	7,895,932			10,639,097	0				30/06/2025
2022	Core Infrastructure Fund I SCS SICAV -SIF - EUR	EUR	33,500,000			44,655,197	0				30/06/2025
2023	Core Infrastructure Fund Prime SCS SICAV-RAIF	EUR	34,320,000			40,176,255	7,194				30/06/2025
2013	Crimson Project Investments L.P.	GBP	9,510,000	9,510,000	5,999,309	13,114,100	0	0.075	30/06/2025	2.01	30/06/2025
2012	Dalmore Capital Fund	GBP	25,000,000	25,000,000	29,285,844	27,081,446	0	0.0959	30/06/2025	2.27	30/06/2025
2019	Dalmore Capital Fund 2019	GBP	26,500,000			25,224,940	0				30/06/2025
2017	Dalmore Capital Fund 3, L.P.	GBP	15,000,000	14,945,769	4,830,007	15,922,254	0	0.0561	30/06/2025	1.37	30/06/2025
2024	Dalmore Capital Fund 3, L.P. (2)	GBP	29,385,394			41,412,703	14,384,192				30/06/2025
2021	Dalmore Capital Fund 4, L.P.	GBP	15,000,000	14,830,653	1,796,930	15,636,233	0	0.0464	30/06/2025	1.15	30/06/2025
2019	Dalmore Capital Fund Nov19	GBP	5,630,333			5,415,796	0				30/06/2025
2018	Dalmore Infrastructure Investment 18, L.P.	GBP	29,755,435			19,394,497	0				30/06/2025
2018	Dalmore Infrastructure Investment 20, L.P.	GBP	17,500,000			24,901,193	0				30/06/2025
2015	Dalmore Infrastructure Investment L.P.	GBP	22,500,000			38,980,319	0				30/06/2025
2023	Dalmore Infrastructure Investments 15, L.P.	GBP	10,000,000			13,146,966	0				30/06/2025
2019	Dalmore Infrastructure Investments 23, L.P.	GBP	13,000,000			14,402,770	0				30/06/2025
2022	Dalmore Infrastructure Investments 32, L.P.	GBP	20,000,000			17,032,299	0				30/06/2025
2020	Dalmore Infrastructure Investments 35, L.P.	GBP	10,000,000			12,013,442	0				30/06/2025
2021	Dalmore Infrastructure Investments 38, L.P.	GBP	22,000,000			21,656,596	0				30/06/2025
2022	Dalmore Infrastructure Investments 44, L.P.	GBP	20,000,000			20,509,405	0				30/06/2025
2022	Dalmore Infrastructure Investments 45, L.P.	GBP	20,000,000			21,583,153	0				30/06/2025
2024	Dalmore Infrastructure Investments 47, Fund L.P.	GBP	50,582,000			58,123,002	0				30/06/2025
2025	Dalmore Infrastructure Investments 48, L.P.	GBP	18,480,000			17,293,315	0				30/06/2025
2017	Dalmore Infrastructure Investments III, L.P.	GBP	25,800,000			29,506,402	0				30/06/2025
2015	DeAWM PEIF II	EUR	16,000,000	14,596,904	18,771,660	10,939,761	1,436,567	0.1282	30/06/2025	1.85	30/06/2025
2011	EISER GIF	EUR	15,937,999			149,275	2,481,747				30/06/2025
2019	Energy Capital Partners II-C	USD	20,000,000			1	6,347,969				31/12/2022
2020	Equitix Fund I, LP	GBP	13,500,039			14,456,125	54,292				30/06/2025
2017	Equitix Fund II, LP	GBP	43,750,000			67,169,054	39,522				30/06/2025
2024	Equitix Fund V, L.P.	GBP	10,272,451			13,757,609	0				30/06/2025
2019	Equitix MA 10, LP	GBP	7,608,750			6,933,205	0				30/06/2025
2020	Equitix MA 12, LP	GBP	12,500,000			125,642	0				31/12/2024

2017	Waterloo Place (2) L.P.	GBP	9,012,884			7,098,984	0					31/03/2025
	Asset Class: Private Equity											
2008	Actis Emerging Markets 3	USD	15,000,000	13,485,430	14,859,285	120,000	-2	-0.0227	30/06/2025	0.91		30/06/2025
2011	Actis IV	USD	20,000,000	14,667,013	16,796,547	7,962,000	788,554	0.0459	30/06/2025	1.29		30/06/2025
2007	Astorg IV	EUR	8,900,000	8,900,000	17,396,000	1	0	0.1276	30/06/2025	1.91		30/06/2025
2008	CVC Capital Partners Asia Pacific III, L.P.	USD	20,000,000	15,230,330	31,480,519	636,410	3,375,866	0.1277	30/06/2025	1.59		30/06/2025
2008	European Strategic Partners 2008 'A'	EUR	15,000,000	14,166,613	22,226,039	81,462	790,966	0.1006	31/12/2024	1.57		31/12/2024
2004	European Strategic Partners II 'D'	EUR	21,600,000	18,805,578	29,341,815	71,151	2,658,342	0.0996	31/12/2024	1.55		31/12/2024
2000	European Strategic Partners, 2000 'C'	EUR	18,200,000	17,842,923	28,335,457	2,579	357,077	0.1172	31/12/2024	1.58		31/12/2024
2007	GS Vintage IV	USD	33,250,000	31,531,140	49,651,586	596,737	628,155	0.0527	30/06/2025	1.29		30/06/2025
2008	GS Vintage V	USD	13,965,000	12,061,743	24,976,928	182,401	235,265	0.1196	30/06/2025	1.56		30/06/2025
2006	Pantheon Asia Fund IV Ltd.	USD	24,000,000	22,728,000	35,941,586	279,088	1,272,000	0.1037	31/12/2024	1.59		31/12/2024
2009	Partners Group Secondary 2008 SCA SICAR	EUR	15,000,000	13,263,806	21,822,871	99,449	1,736,194	0.1165	31/08/2025	1.69		31/08/2025
2006	PineBridge PEP IV Non-US Buyout	USD	8,179,497	6,170,511	11,253,717	57,611	2,008,986	0.0896	30/06/2025	1.72		30/06/2025
2008	PineBridge PEP V US Small-Mid Buyouts	USD	20,000,000	16,728,501	31,548,044	413,353	3,271,499	0.0897	30/06/2025	1.64		30/06/2025
2001	Scottish Equity Partnership II -2001 Primary	GBP	5,750,000	5,750,000	4,606,893	239,764	0	-0.055	31/12/2024	0.79		31/12/2024
2011	Scottish Equity Partnership II -2011 Secondary	GBP	3,100,000			208,488	0					31/12/2024
2006	Scottish Equity Partnership III	GBP	8,000,000	6,639,529	34,786,882	61,848	71,707	0.2351	31/03/2025	2.58		31/03/2025
2011	Scottish Equity Partnership IV	GBP	10,000,000	7,884,071	14,543,545	4,941,991	51,243	0.1239	30/06/2025	2.01		30/06/2025
2008	Silver Lake Partners III	USD	20,000,042	19,395,584	63,509,365	8,816,927	1,929,631	0.2053	30/06/2025	2.6		30/06/2025
	Asset Class: Private Secured Loans											
2018	Alcentra European Direct Lending Fund III (GBP) SCSP	GBP	53,800,000	31,752,565	17,271,492	29,971,151	22,047,435	0.0671	30/06/2025	1.46		30/06/2025
2017	Barings Global Private Loan Fund 2	GBP	32,000,000	30,240,000	37,116,019	4,112,561	1,760,000	0.061	30/06/2025	1.26		30/06/2025
2019	Barings Global Private Loan Fund 3	GBP	55,000,000	49,804,109	40,550,314	33,289,793	5,195,891	0.0813	30/06/2025	1.36		30/06/2025
2018	BlackRock European Middle Market Private Debt Fund I SCSP	EUR	61,700,000	56,587,312	52,167,506	17,716,594	2,880,420	0.0453	30/06/2025	1.17		30/06/2025
2022	CVC Credit Partners European Direct Lending Feeder Fund III (GBP) SCSP	GBP	60,000,000	37,061,265	8,284,750	44,224,212	22,938,735	0.0891	30/06/2025	1.21		30/06/2025
2019	MCF Senior Debt Fund 2019-I LP	USD	75,000,000	74,891,611	73,715,912	36,786,046	0	0.0792	30/06/2025	1.39		30/06/2025
2016	Partners Group PMCS 2 S.A. - Compartment VIII	GBP	31,800,000	31,800,000	36,908,381	124,169	0	0.0358	31/08/2025	1.18		31/08/2025
2015	Partners Group PMCS S.A - Compartment 2015 VI	GBP	27,000,000	27,000,000	34,339,401	430,584	0	0.0644	31/08/2025	1.32		31/08/2025
2016	Pemberton European Mid-Market Debt Fund 1 SCS, SICAV-FIS	EUR	40,000,000	39,102,168	38,068,039	10,389,882	644,693	0.0443	31/08/2025	1.23		31/08/2025
2015	Permira Credit Solutions II Senior (Feeder) L.P.	GBP	24,000,000	21,599,569	27,353,049	3,962,042	2,400,431	0.0687	30/06/2025	1.45		30/06/2025
2017	Permira Credit Solutions III Senior GBP, L.P.	GBP	32,000,000	24,488,320	31,555,200	2,562,991	4,174,080	0.0635	30/06/2025	1.34		30/06/2025
	Asset Class: Real Estate Assets											
2022	Bridges Property Alternatives Fund V Unit Trust - GBP	GBP	22,500,000			17,314,755						30/06/2025
2022	OCHF (Octopus Healthcare Fund)	GBP	20,921,084			22,057,108	0					30/06/2025
2012	PG Global Real Estate 2008	EUR	18,805,870			16,777	1,759,056					30/06/2025
2022	Unite UK Student Accommodation Fund (USAF)	GBP	19,466,876			21,346,194	0					30/06/2025

* Note the IRR is calculated internally by LPF. Figure is net of fees.
The data has not been calculated, reviewed, verified or approved by the managers.
Valuations can be updated 6-monthly so that would be the appropriate timescale of any future requests.

Please note that the information contained herein might not accurately reflect the current performance of the vehicles to which they relate, being long-term investment vehicles with varying structures for investors and at different stages of their respective investment lifecycles. The information contained herein might not, therefore, be suitable for the purposes of making meaningful comparisons with other private equity or alternative funds.