

## 56279 Edinburgh Trams Extension Funding

I'd like to request the following information:

Please outline the funding streams that the council is drawing from to fund the business case for the Edinburgh Trams extension from Newhaven to Bio-quarter.

Funding of the development of the Strategic Business Case is through Council revenue budgets.

What is the total debt repayment for the loan that the council took out to fund the Trams extension from York Place to Newhaven?

The total cost of the project to date is £203.914m, net of applying receipts and Developer's Contributions, and including £13.151m of interest capitalised, as per Council accounting policy.

To fund this, three external loans were taken out between 2019 and 2021, as below, totalling £200m. The balance has been funded through internal borrowing / revenue budgets.

	<b>Principal (£)</b>
Loan 1	40,000,000
Loan 2	110,000,000
Loan 3	50,000,000
	<b>200,000,000</b>

How are the council guaranteeing its loan repayments for Edinburgh Trams?

The guaranteeing of loan repayments is through Council revenue budgets.

What is the total liability to the council for the Edinburgh Trams project?

Based on the Trams to Newhaven project, the total net cost of the project is £190.762m, excluding capitalised interest, plus interest on the loans above of £91.625m.