

38762

Request for information on local authority funds that have been stored with Qatar National Bank in the past 5 years, either as part of Treasury management operations, or for any other reason.

A breakdown of local authority funds that have been stored with Qatar National Bank (QNB) since 1 January 2017.

The quantum of the funds invested with QNB and the interest rate earned.

The latest list of approved countries for local authority funds to be invested in.

The Council has had no funds invested with Qatar National Bank in the past five years; and

the Council has no formal list of approved countries, and the Treasury Management Strategy Panel would consider any new bank with whom we were considering placing funds on an individual case-by-case basis.