Change Control Note

Title of Change:

Processing of all payments using Cobalt PSP (including VISA, Mastercard credit & debit card transactions. This EXCLUDES DINERS & AMEX for which separate charges would apply if required)

Details of Change: Refer to attached document

Reasons for Change: Refer to attached document

Impact of Change: Refer to attached document

Timetable: Effective from 1st October 2014

Addition or deduction from the Target Cost: N/A

Costs would be invoices monthly in arrears as a Variable Invoice Cost of 5.1%

Service Provider: ▓▓▓▓▓▓▓ (NSL LTD)   Signed: ▓▓▓▓▓▓▓

Council Response: Accept/Reject   Signed: ▓▓▓▓▓▓▓

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Amendments to the Contract

Costs associated for the above change were not part of the submission of contract as these costs were to be negated by City of Edinburgh Council facilitating the processing directly through their own PSP provider.

NSL were asked if this could be provided until such time City of Edinburgh Council are able to take over the processing of all payments. Changes from the above described process to changing to The City of Edinburgh Council processing directly will carry a notice period of 6 weeks to NSL from obtaining merchant ID from The City of Edinburgh Council.

The cost of providing this services will be invoiced monthly in arrears as a variable invoice costs at the rate of 5.1% of the transaction amount.

There will be no changes to the target cost schedule as transaction fees @ 8p per transaction are already included to a value of £91,714.40 (1,146,430 transactions)

Example of 5.1%

Transactions	Revenue	RingGo Current Charges @ 8%	RingGo Proposed charges @ 8p per transaction	RingGo / NSL Proposed charge 5.1%	Total	CEC Saving
125,572	£436,210.05	£34,896.80	£10,045.76	£22,246.71	£32,292.47	£2,604.33

There is no impact to the current BIT profile payment